

| | REVENUES | | | | EXPENDITURES | | | | |
|--|---|------------------------------|--|---|----------------------------------|------------------------------|--|--|---------------------------------------|
| | Original Adopted Budget FY 23/24 | Revised Budget as of 2-29-24 | Year-to-Date Actual Revenues as of 2-29-24 | Estimated Revenues Receivable as of 2-29-24 | Original Adopted Budget FY 20/21 | Revised Budget as of 2-29-24 | Year-to-Date Actual Expenditures as of 2-29-24 | Year-to-Date Actual Encumbrances as of 2-29-24 | Actual Available Budget as of 2-29-24 |
| LEARN | | | | | | | | | |
| BUDGET & ACTUAL (FY 2023-2024) | | | | | | | | | |
| CURRENT YEAR REVIEW | | | | | | | | | |
| * in thousands | | | | | | | | | |
| Departments & Programs | | | | | | | | | |
| Student Support Services | \$ 16,353 | \$ 16,864 | \$ 14,790 | \$ 2,074 | \$ 16,353 | \$ 16,864 | \$ 9,468 | \$ 5,340 | \$ 2,056 |
| Goodwin Schools | \$ 12,334 | \$ 12,334 | \$ 8,474 | \$ 3,860 | \$ 12,334 | \$ 12,334 | \$ 8,566 | \$ 3,768 | \$ - |
| MSAP | \$ 1,918 | \$ 1,592 | \$ 590 | \$ 1,002 | \$ 1,918 | \$ 1,592 | \$ 663 | \$ 470 | \$ 459 |
| Office of Teaching & Learning | \$ 1,271 | \$ 1,541 | \$ 158 | \$ 1,383 | \$ 1,271 | \$ 1,541 | \$ 782 | \$ 461 | \$ 298 |
| Young Children & Families | \$ 2,318 | \$ 2,613 | \$ 929 | \$ 1,684 | \$ 2,318 | \$ 2,613 | \$ 1,293 | \$ 1,067 | \$ 253 |
| Transportation | \$ 421 | \$ 421 | \$ 265 | \$ 156 | \$ 421 | \$ 421 | \$ 237 | \$ 91 | \$ 93 |
| COVID Relief | \$ 840 | \$ 2,832 | \$ - | \$ 2,832 | \$ 840 | \$ 2,832 | \$ 678 | \$ 465 | \$ 1,689 |
| Executive Services, Special Projects, IT | \$ 2,269 | \$ 2,269 | \$ 1,946 | \$ 323 | \$ 2,269 | \$ 2,269 | \$ 3,793 | \$ 2,368 | \$ (3,892) |
| Dept & Programs Subtotal | \$ 37,724 | \$ 40,466 | \$ 27,152 | \$ 13,314 | \$ 37,724 | \$ 40,466 | \$ 25,480 | \$ 14,030 | \$ 956 |
| Magnet Schools | | | | | | | | | |
| Regional Multicultural Magnet School | \$ 6,016 | \$ 6,024 | \$ 4,436 | \$ 1,588 | \$ 6,016 | \$ 6,024 | \$ 3,171 | \$ 2,010 | \$ 843 |
| Marine Science Magnet High School | \$ 3,948 | \$ 3,948 | \$ 3,262 | \$ 686 | \$ 3,948 | \$ 3,948 | \$ 2,164 | \$ 1,270 | \$ 514 |
| The Friendship School | \$ 6,204 | \$ 6,228 | \$ 2,986 | \$ 3,242 | \$ 6,204 | \$ 6,228 | \$ 3,140 | \$ 1,781 | \$ 1,307 |
| Three Rivers Middle College High School | \$ 1,172 | \$ 1,181 | \$ 969 | \$ 212 | \$ 1,172 | \$ 1,181 | \$ 585 | \$ 403 | \$ 193 |
| Magnet Schools Subtotal | \$ 17,340 | \$ 17,381 | \$ 11,653 | \$ 5,728 | \$ 17,340 | \$ 17,381 | \$ 9,060 | \$ 5,464 | \$ 2,857 |
| Non-Operating Items | | | | | | | | | |
| ECHMC Insurance | \$ 27,817 | \$ 38,026 | \$ 18,333 | \$ 19,693 | \$ 27,817 | \$ 38,026 | \$ 20,145 | \$ 4,452 | \$ 13,429 |
| Food Service | \$ 1,523 | \$ 2,240 | \$ 863 | \$ 1,377 | \$ 1,523 | \$ 2,240 | \$ 911 | \$ 530 | \$ 799 |
| Construction Projects / Capital Expenditures | \$ 907 | \$ 1,801 | \$ - | \$ 1,801 | \$ 907 | \$ 1,801 | \$ 852 | \$ 350 | \$ 599 |
| Non-Operating Items Subtotal | \$ 30,247 | \$ 42,067 | \$ 19,196 | \$ 22,871 | \$ 30,247 | \$ 42,067 | \$ 21,908 | \$ 5,332 | \$ 14,827 |
| Grand Total | \$ 85,311 | \$ 99,914 | \$ 58,001 | \$ 41,913 | \$ 85,311 | \$ 99,914 | \$ 56,448 | \$ 24,826 | \$ 18,640 |
| Notes | Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants. | | | | | | | | |
| | MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24. | | | | | | | | |
| | OT&L = Revised revenue budget increased to reflect additional service contract work (e.g. New Haven Leadership Coaching, Montville Coaching & Professional Learning, Sustainers of the Sound). | | | | | | | | |
| | COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent. Budget updates reflect remaining ARP ESSER funding. | | | | | | | | |
| | Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments. | | | | | | | | |

